

## Client Relationship Summary

*Abound Wealth Management, LLC (“Abound”)*

June 22, 2020

Our firm is registered with the US Securities and Exchange Commission (the “SEC”) as an Investment Adviser.

You have a choice among different types of financial services professionals to assist you with your financial needs. These professionals offer a variety of services. It is important for you to understand the differences between the services offered, such as the difference between brokerage and investment advisory services, so that you can make an informed decision. This Summary is designed to help you understand the types of financial services our firm can provide you. The SEC also provides free and simple tools that allow you to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS).

### **What Investment Services and Advice Can You Provide Me?**

At Abound, we provide investment advisory services to retail investors. We offer portfolio management services so that we can implement the investment plan that we develop together with you by investing your assets according to the plan. For this service, we require a minimum investment portfolio of \$750,000. We monitor the investments of all clients on a continuous basis, and we review your particular investment plan at least quarterly, with interim reviews and updates as life changes or market conditions call for it. We generally offer financial planning services in conjunction with portfolio management services, and we also provide general financial consulting services if requested. These services are usually provided on a project basis and may include issues such as minimal cash flow planning for specific events, estate planning analysis, income tax planning analysis or a review of your insurance portfolio. Finally, we provide investment advice to defined contribution retirement plans including but not limited to profit sharing and 401(k) plans.

Our clients engage us for discretionary portfolio management. This means that once we agree on an investment plan for your portfolio, we will actively manage your account(s) without contacting you to discuss each investment decision. Some retirement plan engagements are non-discretionary in nature. If you are a retirement plan sponsor and choose a non-discretionary relationship, you will ultimately make the final decision regarding every investment decision; you will have to provide your approval for each transaction in your account(s). While we are happy to accommodate this arrangement, you should know that this can have an impact on our ability to manage your account(s) efficiently and may result in delays in implementing our advice.

We focus our investments on mutual funds and exchange traded funds. However clients may also hold individual stocks and other types of investments on a limited basis.

**More information is available in our Form ADV Part 2A (our “Brochure”), in Items 4 and 7; please click [here](#) to access the Brochure or call our office to have a copy sent to you.** Here are some questions you might want to discuss with us in more detail:

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### **What Fees Will I Pay?**

Fees and costs will affect the value of your portfolio over time. The fees for financial planning and portfolio management services, as well as for investment consulting to 401(k)/defined contribution plans, are calculated as a percentage of the assets we manage for you and are billed quarterly in advance. This aligns our interests with yours, since we earn more money as the value of your portfolio increases. Our financial success is based on your financial success.

Fees for general consulting services are negotiated at the time of the engagement and are normally based on an hourly rate of \$375. Upon conclusion of services, you will be provided with an invoice, which is due upon receipt. In addition, we may provide seminars and workshops from time to time, or one of our Partners may engage in public speaking, covering issues pertaining to investing and financial planning. Where there is a fee involved, such fees may be paid by the event sponsor and are negotiated at the time of the engagement.

In addition to the fees that we charge, your portfolio will incur other expenses. The most common examples are brokerage transaction fees (such as the fee that the broker charges to buy or sell a security in your account) and mutual fund internal

expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More information is available in our Form ADV Part 2A (our “Brochure”), in Item 5**, and we are happy to discuss fee arrangements in more detail with you. For example, you might want to ask:

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.*

The concept of conflicts of interest sounds complicated, but we don’t think it is. A conflict exists whenever one party can potentially benefit at the expense of another party. We have gone to great lengths to diminish or eliminate the majority of conflicts of interest that naturally exist in the client: adviser relationship. For example, we are only paid based on the value of the assets we manage on your behalf. We never invest your money in any proprietary products that would result in additional payments to our firm or our financial professionals.

**As described in detail in Item 12 of our Form ADV Part 2A**, we recommend that you hold your account(s) at Charles Schwab & Co., Inc. or Fidelity Institutional Wealth Services. These firms offer adviser-based programs. We receive benefits from our participation in these programs, which provides an incentive for us to encourage you to keep your account(s) at Schwab or Fidelity. However, we pass those benefits on to you in the form of enhanced pricing and top tier customer service, to name just two. We do not accept soft dollar payments, a common industry practice in which the transaction fees that clients pay are used to purchase research or other products that are useful to Abound in serving all of our clients.

For decades, advisers have held to what is known as a fiduciary standard. The standard requires our constant commitment to our duty of loyalty and care to you, our client. While brokers have recently been legally forced to adopt certain tenets of the fiduciary standard, advisers have always held to this higher level of trust and fierce protection of your interests. To continue this conversation, you might want to ask:

*How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are paid a salary and are also eligible to receive bonuses based on new clients brought to the firm, or overall profitability of the firm. Financial professionals who are also owners may also receive their share of corporate distributions. None of our financial professionals earn any type of commission (e.g., product sales commissions or revenue from securities bought or sold).

**Do you or your financial professionals have legal or disciplinary history?**

No - none of our financial professionals have any reportable legal or disciplinary history. There is a free and simple tool available at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which you can access at any time to read about our firm and our financial professionals. You might want to ask:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

Please refer to our Form ADV (also known as our “Brochure”), as it contains more details on these and other topics. Please call us at (615) 226-3667 or email [bo@aboundwealth.com](mailto:bo@aboundwealth.com) to request our latest Brochure and any updated Summary that may be available. You can also visit our website at [www.aboundwealth.com](http://www.aboundwealth.com) for additional information.

Finally, you might want to ask:

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?*